



Finding your path to retirement



A Defined Benefit pension pays a retirement income based on your salary and how long you have worked for your employer. These are sometimes known as 'final salary' pensions or 'Career Average' pensions.

The Howden Joinery Pension Plan (the Plan) is a defined benefit pension. If you have benefits in the Top-up Account these are in a "defined contribution" arrangement and different rules apply.

Do I need retirement advice?

Making decisions about your pension will affect your income and quality of life in retirement – so it's important that you understand all your options and make fully informed choices. That's where Wren Sterling comes in. The Plan Trustee has appointed Wren Sterling to give you impartial, unbiased advice about the Howden Joinery Pension Plan and your retirement options.

In April 2015 new Pension Freedom rules were introduced. These are a dramatic overhaul in the way pensions can be accessed. If you haven't had retirement advice from a trained financial adviser since before 2015 – or at all – you may benefit from our support.

Wren Sterling's advice process allows you to discuss your retirement goals and what you want to achieve with a qualified financial adviser. Your adviser will compare this to your existing pension scheme/s and the possible income you will receive. Your adviser will outline the options available to you depending on the type of pension/s and discuss a plan to help you reach your financial objectives.

Who are Wren Sterling?

Wren Sterling provides Independent Financial Advice across the UK. We specialise in pensions, investment and retirement advice. Our structure allows us to provide advice either face-to-face or over the phone.

Wren Sterling has been awarded the Pension Transfer Gold Standard, designed to help you recognise good practice, ethical and professional standards when seeking financial advice on pension transfers.

Talk to a Wren Sterling adviser and discover your path to retirement.

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What is the cost of advice?

Members will need to pay for their retirement advice on their Howdens Joinery Pension Plan. Howdens have negotiated a significantly reduced cost for members of £1465 plus VAT. An additional fee of £200 plus VAT is applicable if you wish for the advice to be face to face.

This advice provided by Wren Sterling will take into consideration your wider financial position and retirement objectives but will be focussed on what action you should take in respect of your Howden pension benefits.



TO FIND OUT MORE

Visit: wrensterling.com/pension-transfers

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