



HOWDENS

Howden Joinery Pension Plan

Top-Up Account

Annual Management Charges

The table below shows the annual management charges (AMC) currently applicable to funds available to members

Fund	AMC %
(50:50) Global Equity Index fund	0.13
UK Equity Index fund	0.13
World (ex UK) Equity Index fund	0.13
Howden Joinery Diversified Growth fund	0.32
Over 15 year Gilt Index fund	0.13
Index Linked Gilt Index fund	0.10
Over 15 year Corporate Bond Index fund	0.13
Property fund	0.95
Drawdown fund*	0.204
Pre-Retirement fund	0.25
Cash fund	0.15
Lifestyle fund +	0.162 - 0.242

* The Drawdown fund is a combination of individual funds and the combined AMC is shown for comparison purposes.

+ The charges applicable under the Lifestyle fund depend on the combination of funds and will vary depending on your term to retirement age.

Issued August 2021